

## Message Text

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PAGE 01 CARACA 12367 212237Z  
ACTION EB-08

INFO OCT-01 AF-10 ARA-14 EUR-12 EA-12 NEA-10 ISO-00  
CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 INRE-00  
SOE-01 AID-05 CEA-01 COME-00 DOE-12 H-02 INR-07  
INT-05 L-03 OMB-01 PM-05 OES-07 SP-02 SS-15  
STR-05 TRSE-00 ACDA-12 IGA-02 PA-02 PRS-01 IO-14  
OIC-02 /171 W

-----119708 212244Z/41

O 212204Z DEC 77

FM AMEMBASSY CARACAS  
TO SECSTATE WASHDC IMMEDIATE 463  
INFO USIA WASHDC IMMEDIATE  
AMEMBASSY ABU DHABI IMMEDIATE  
AMEMBASSY ALGIERS IMMEDIATE  
AMEMBASSY BONN IMMEDIATE  
AMEMBASSY BRASILIA IMMEDIATE  
AMEMBASSY DOHA IMMEDIATE  
AMEMBASSY JAKARTA IMMEDIATE  
AMEMBASSY JIDDA IMMEDIATE  
AMEMBASSY KUWAIT IMMEDIATE  
AMEMBASSY LAGOS IMMEDIATE  
AMEMBASSY LIBREVILLE IMMEDIATE  
AMEMBASSY LONDON IMMEDIATE  
AMEMBASSY MANAMA IMMEDIATE  
AMEMBASSY MUSCAT IMMEDIATE  
AMEMBASSY PARIS IMMEDIATE  
AMEMBASSY QUITO IMMEDIATE  
AMEMBASSY ROME IMMEDIATE  
AMEMBASSY TEHRAN IMMEDIATE  
AMEMBASSY TOKYO IMMEDIATE  
AMEMBASSY TRIPOLI IMMEDIATE  
AMEMBASSY OTTAWA IMMEDIATE  
AMEMBASSY VIENNA IMMEDIATE  
USINT BAGHDAD IMMEDIATE  
AMCONSUL DHAHRAN IMMEDIATE

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UNCLAS CARACAS 12367

USIA FOR IOP/M

EO 11652 NA  
TAGS: ENRG VE  
SUBJ: CARACAS OPEC CONFERENCE ADJOURNS

REF: A CARACAS 12255, B CARACAS 12311  
C CARACAS 12330 D CARACAS 12331

1. AT APPROX 2PM LOCAL TIME, OPEC SECRETARY  
GENERAL ALI M HAIDAH HELD A BRIEFING THAT WAS RESTRICTED TO  
OFFICIAL PRESS REPRESENTATIVES. OUR CONTACTS AT THE MEETING  
REPORTED THE FOLLOWING TO EMBASSY OFFICERS:

THE OPEC MEETING HAS BEEN ADJOURNED AS OF WEDNESDAY  
AFTERNOON. THE SECRETARY GENERAL SAID THERE IS AN  
INABILITY TO REACH CONSENSUS ON PRICES. BUT IT HAS  
BEEN AGREED NOT RPT NOT TO DISAGREE. THE INTER-  
PRETATION OF THIS STATEMENT IS THAT PRICES WILL NOT BE  
RAISED, AND INDIVIDUAL COUNTRIES WHO HAD WANTED A DECISION  
AT THIS MEETING TO INCREASE PRICES WILL NOT RPT NOT  
RAISE PRICES UNILATERALLY WHEN THEY RETURN  
HOME. THE SECRETARY GENERAL ADDED THAT THE NEXT OPEC  
CONFERENCE WILL BE CONVENED JUNE 15, 1978. EARLIER IN 1978  
THERE WILL BE AN AD HOC MINISTERIAL COMMITTEE  
MEETING TO CONSIDER RELATIVE VALUES OF HEAVY CRUDES.  
THE SECRETARY GENERAL ALSO REPORTED THAT THE CARACAS  
CONFEREES HAD DISCUSSED THE WEAKENING OF THE US DOLLAR  
AND HAD INSTRUCTED THE OPEC SECRETARIAT TO CARRY OUT A  
STUDY AND PROPOSE REMEDIAL MEASURES TO SAFEGUARD THE  
INTERESTS OF THE MEMBER COUNTRIES.

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2. COMMENT: EMBASSY IS ATTEMPTING TO OBTAIN MORE  
SPECIFIC LANGUAGE ON PRICE DECISION WHICH WE WILL  
TRANSMIT ASAP.  
CROWLEY

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, MEETING REPORTS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 21-Dec-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770476-0675  
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**Litigation Codes:**  
**Litigation History:**  
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**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
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**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 162010  
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**TAGS:** ENRG, VE, OPEC  
**To:** STATE  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/623316ff-c188-dd11-92da-001cc4696bcc  
**Review Markings:**  
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